

NEWCASTLE AND COALFIELDS
RACING PIGEON FEDERATION INC.

Financial Statements for the year ended
30/11/2013.

Malcolm J. J. Clement
4 Gertrude Street
Cardiff South NSW 2285
Ph 49 543100.

Independent Auditors Report to the Members of the
Newcastle and Coalfields Racing Pigeon
Federation Inc.

I have audited the various books of account and Financial Statements as presented by the committee of the above Federation. I find that they represent a true and fair financial position of the Federation as at the 30/11/2013.

They are also in keeping within the guidelines of the various monthly meetings held by the members.

There appears to be no significant changes in the activities of the federation and no further outstanding debts other than as listed within the financial reports.

Yours sincerely



M.J.J. Clement J.P.

4 Gertrude Street

Cardiff South

Ph 49 543100.

30/01/2014

Auditors Notes

The annual depreciation charge of 13K against our truck has decreased our members' funds as is normal each year.

In a practical sense we have expended more money than we have received this year by a small amount but this is almost offset by the interest earned on our Term Deposit. As stated before the financial stewardship of our outgoing Secretary/Treasurer has served the Federation well over the years. My immediate concerns are not only the loss of our Secretary/Treasurer but also the possibility of reduced flying members this year. I am sure however our incoming Treasurer will meet the above challenges.

M.J.J. Clement JP

A handwritten signature in black ink, appearing to read 'M.J.J. Clement', with a long horizontal flourish extending to the right.

Auditor
30/01/14

**Cash Book Balance on Westpac Working
Account as at 30/11/2013.**

Cash Book Balance

Opening Balance as at 1/12/12	4250.16
Annual receipts 1/12/12 to 30/11/13	\$ <u>34192.99</u>
	38443.15
Annual Payments 1/12/12 to 30/11/13	<u>35456.59</u>
Bank Balance as at 30/11/13	\$ <u>2986.56</u>

Bank Balance

Credit Balance as per statement	\$ 11331.56
Less Outstanding cheques & charges *	<u>8345.00</u>

Closing Balance as at 30/11/13 \$ 2986.56

* Outstanding Cheques

<u>Cheque No.</u>	<u>Value</u>
402455	175.00
402456	2358.00
402457	175.00
402458	320.00
402459	60.00
402460	626.00
402461	60.00
402463	270.00
402464	330.00
402466	785.00
402468	1308.00
402470	873.00
402471	480.00
402472	200.00
402473	<u>325.00</u>
<u>Total</u>	<u>\$ 8345.00</u>

INCOME & EXPENDITURE REPORT OF THE NEWCASTLE & COALFIELDS RACING PIGEON FEDERATION
INC. FOR THE PERIOD 1/12/12 TO 30/11/13

<u>INCOME</u>		<u>EXPENDITURE</u>	
Federation Fees	15566.00	Fuel costs	7631.47
Advance federation fees	1091.80	Servicing costs	4117.36
Cartage fees	1890.00	Insurances	2467.76
Federation Tosses	1800.00	Truck registration	601.00
Surplus receipts	450.00	NRMA Membership	364.00
2013 Blue Band Receipts	64.00	Audit fees	500.00
2014 Blue Band Receipts	1344.00	Annual Return	51.00
2013 Gold Band Receipts	92.00	Prizemoney paid out	12195.00
2013 Breeders Plate	3780.00	Trophy costs	673.00
2014 Breeders Plate	775.00	Honorariums paid	725.00
5 Bird Club	700.00	Website fees	480.00
Self Supporting Races	320.00	Bird Keepers Memb.	60.00
Sale of PMV Vaccine	3688.00	Purchase of PMV Vacc.	3688.00
Sale of Pigeon Pox Vacc.	1000.00	Purchase of Pigeon Pox vac.	1898.00
Refunds/Donations	500.00	Stationery costs (Bank)	<u>5.00</u>
Advertising Revenue	200.00		
Mapping receipts	30.00		
Bank Interest	46.19		
Excess of payments			
<u>Over receipts</u>	<u>1263.60</u>		
	<u>\$35456.59</u>		<u>\$35456.59</u>

DETAILED STATEMENT OF FINANCIAL POSITION AS AT 30/11/13 FOR THE NEWCASTLE &
COALFEILDS RACING PIGEON FEDERATION INC.

CURRENT ASSETS	<u>2013</u>	<u>2012</u>
Westpac working a/c 135221	2986.56	4250.16
Westpac term deposit 269751	11030.56	10000.00
Vaccine on hand	<u>949.00</u>	nil
	14965.92	14250.16
 FURTHER RECEIVABLES	 NIL	 NIL
 NON-CURRENT ASSETS		
Motor vehicle at cost	135947.85	133307.03
Capital Improvements	<u> </u>	<u>2640.82</u>
Sub-total	135947.85	135947.85
Less Accumulated Depreciation	<u>50220.97</u>	<u>36626.18</u>
	85726.88	99321.67
 GRAND TOTAL OF ASSETS	 <u>100692.80</u>	 <u>1135714.83</u>
 LESS CURRENT LIABILITIES		
Blue Band Race for 2014	1344.00	1288.00
Gold Band Race for 2014	856.00	1008.00
Breeders Plate for 2014	775.00	4944.00
Advance Federation Fees for 2014	1091.80	800.00
Associate Member Credit	<u>498.00</u>	<u>456.00</u>
	4564.80	8496.00
 LONG TERM LIABILITIES	 NIL	 NIL
 TOTAL MEMBERS FUNDS AS AT 30/11/13	 <u>\$96128.00</u>	 <u>\$105075.83</u>